



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1654th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON FEBRUARY 13, 2013 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. JAMES ANTON Y. ALINCASTRE	SP Member-SK Federation President

ABSENT:

HON. EAMON GABRIEL V. MATTI	SP Member
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RESOLUTION NO. 13-067

RESOLUTION APPROVING THE SALARY LOAN PROGRAM OF THE FIRST COMMUNITY BANK, INC. TO QUALIFIED PERMANENT AND CONTRACTUAL EMPLOYEES OF THE CITY AND LIKEWISE AUTHORIZING THE HONORABLE CITY MAYOR AND THE CITY TREASURER TO SIGN FOR AND IN BEHALF OF THE CITY OF BAGO IN THE MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND FIRST COMMUNITY BANK, INC. FOR THE SAID LOAN PROGRAM.

WHEREAS, in an endorsement letter dated January 14, 2013 from the Honorable City Mayor Ramon D. Torres, addressed to this body, is a referral of the proposed Salary Loan Program of First Community Bank, Inc, represented by its Branch Manager, Mr. Manuel B. Torres;

WHEREAS, this matter was referred to the Committee on Human Resource and Development for further study and after a thorough deliberation, the members of this Honorable Body is of the consensus to approve the said matter;

NOW, THEREFORE, upon motion of SP Member Ma. Josefa Y. Matti, duly seconded by SP Member Bernadette M. Somcio, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolves, to approve the Salary Loan Program of the First Community Bank, Inc to qualified permanent and Contractual Employees of the City and likewise authorize the Honorable City Mayor and the City Treasurer to sign for and in behalf of the City of Bago in the Memorandum of Agreement to be executed by and between the City Government of Bago and First Community Bank, Inc. for the said Loan Program.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)